

**United States Bankruptcy Court
Middle District of North Carolina**

In re Greater Cleveland Avenue Christian Church
Debtor(s)

Case No. 18-50410
Chapter 11

MONTHLY OPERATING REPORT

Month: April 20 – April 30, 2018
Line of Business: Church

Date Filed: June 25, 2018
NAISC Code: _____

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

RESPONSIBLE PARTY:

+ Sheldon McCarter

ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

Bishop Sheldon McCarter

PRINTED NAME OF RESPONSIBLE PARTY

QUESTIONNAIRE: (All questions to be answered on behalf of the debtor.)

	YES	NO
1. IS THE BUSINESS STILL OPERATING?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. HAVE YOU PAID ALL YOUR BILLS ON TIME THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. DID YOU PAY YOUR EMPLOYEES ON TIME?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. HAVE YOU DEPOSITED ALL THE RECEIPTS FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH? DIP account was not opened until	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5. HAVE YOU FILED ALL OF YOUR TAX RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH? 941 for tax period ending 3/31/2018 was not filed/paid until	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6. HAVE YOU TIMELY FILED ALL OTHER REQUIRED GOVERNMENT FILINGS?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. HAVE YOU PAID ALL OF YOUR INSURANCE PREMIUMS THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9. ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10. HAVE YOU PAID ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12. HAS THE BUSINESS SOLD ANY GOODS OR PROVIDED SERVICES OR TRANSFERRED ANY ASSETS TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
13. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

- | | | |
|---|--------------------------|-------------------------------------|
| 14. HAVE YOU SOLD ANY ASSETS OTHER THAN INVENTORY THIS MONTH? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 15. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 16. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 17. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

TAXES

DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS? ☒ ☐

IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

941 for tax period ending March 31, 2018 was not paid/filed until

INCOME

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. A SUMMARY STATEMENT OF INCOME AND EXPENSES MAY BE SUBMITTED WITH THE PRIOR APPROVAL OF THE BANKRUPTCY ADMINISTRATOR.

TOTAL INCOME \$ 34,160.45

SUMMARY OF CASH ON HAND

Cash on Hand at Start of Month \$ 20,933.80

Cash on Hand at End of Month \$ 23,477.96

PLEASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU \$ 23,477.96

EXPENSES

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. A SUMMARY STATEMENT OF INCOME AND EXPENSES MAY BE SUBMITTED WITH THE PRIOR APPROVAL OF THE BANKRUPTCY ADMINISTRATOR.

TOTAL EXPENSES \$ 31,616.29

CASH PROFIT

INCOME FOR THE MONTH \$ 34,160.45

EXPENSES FOR THE MONTH \$ 31,616.29

(Subtract Line C from Line B)

CASH PROFIT FOR THE MONTH \$ 2,544.16

UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE. A SUMMARY STATEMENT OF ACCOUNTS PAYABLE, WITH AGEING INFORMATION, MAY BE SUBMITTED WITH THE PRIOR APPROVAL OF THE BANKRUPTCY ADMINISTRATOR. ALL UNPAID NON-TRADE PAYABLES MUST BE LISTED SEPARATELY, IN DETAIL.

TOTAL PAYABLES \$ 0.00

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE. A SUMMARY STATEMENT OF ACCOUNTS RECEIVABLE, WITH AGEING INFORMATION, MAY BE SUBMITTED WITH THE PRIOR APPROVAL OF THE BANKRUPTCY ADMINISTRATOR. ALL UNPAID NON-TRADE RECEIVABLES MUST BE LISTED SEPARATELY, IN DETAIL.

TOTAL RECEIVABLES \$ 0.00

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT OR HAD DURING THE PERIOD COVERED BY THIS REPORT.

See Attached Exhibit E

EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED?	<u>2</u>
NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT?	<u>2</u>

PROFESSIONAL FEES

BANKRUPTCY RELATED:

PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD?

\$ 0.00

TOTAL PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE?

\$ 0.00

NON-BANKRUPTCY RELATED:

PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD?

\$ 0.00

TOTAL PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE?

\$ 0.00

ADDITIONAL INFORMATION

(1) PLEASE ATTACH ALL FINANCIAL REPORTS INCLUDING AN INCOME STATEMENT, BALANCE SHEET, STATEMENT OF CASH FLOWS, AND STATEMENT OF SHAREHOLDERS/PARTNERS EQUITY WHICH YOU PREPARE INTERNALLY.

(2) PLEASE ADD ANY INFORMATION, SUCH AS A REPORT OF ACTIVITIES, WHICH WOULD ASSIST A REASONABLY INFORMED REVIEWER TO FULLY UNDERSTAND THE STATUS OF THIS BANKRUPTCY CASE.

April 20--30, 2018							
Itemized Expenses							
			Actuals				
Income							
	Tithes/Offerings		\$ 33,840.00				
	Interest Income		\$ 0.45				
	Misc. Income		\$ 320.00				
Total Income			\$ 34,160.45				
Expenses							
	Utilities						
	power		\$ 4,361.87				
	phone		\$ -				
	water		\$ -		paid bi-monthly		
	internet		\$ 429.98				
	trash service		\$ -				
	natural gas		\$ -				
	Insurance						
	vehicle		\$ -				
	property		\$ 3,705.99				
	Payroll/Benefits						
	1099 EEs		\$ 5,182.00				
	salary		\$ -				
	housing allowanace		\$ -				
	car allowances		\$ 4,134.82				
	health insurance		\$ -				
	Leases						
	USBank		\$ -				
	Canteen		\$ -				
	Apple Financial		\$ -				
	NEC Financial		\$ -				
	Pitney Bowes		\$ -		postage machine and postage		
	Other Fixed Costs						
	NewTek Tech		\$ -				
	TruGodTV		\$ -				
	Terminex		\$ -				
	BMC Financial		\$ -				
	Chitwood & Chitwood		\$ -				
	Post Office		\$ 250.00		yearly rental		
	Digital		\$ -				
	Carolina Alarm		\$ 191.41		includes repair		
	Non-Fixed Costs						
	advertising		\$ -				
	church supplies		\$ 307.30				
	contributions		\$ -				
	honorariums		\$ 5,330.52				
	hotel		\$ 413.07				
	main/repairs		\$ 2,247.13				
	meals/entertain		\$ -				
	membership		\$ -				
	mission expense		\$ 736.00				
	office exp		\$ -				
	postage		\$ 184.23				
	printing		\$ -				

		rental	\$ 106.75				
		travel	\$ -				
		ministry	\$ 268.29				
		gift	\$ -				
		catering	\$ 600.00				
		janatorial supplies	\$ 266.42				
		bank fees	\$ 16.00				
	CC payments						
		Sams	\$ 117.00				
		Office Depot	\$ 152.99				
		BB&T	\$ 173.01				
	HP property						
		rent	\$ 2,000.00		last payment of rent		
		PNG	\$ 441.51		last PNG payment for HP		
Total Expenses			\$ 31,616.29				
Net Income			\$ 2,544.16				

**CAPITAL BANK**P.O. Box 1120
Greeneville, TN 37744-1120

Statement Date	04/30/2018
Account Number	7727
Enclosures	0
Page	1 of 3

00002901 FS627805021802091300 04 000000000 00143051 002
 GREATER CLEVELAND AVE CHRISTIAN CHURCH
 GENERAL OPERATING ACCOUNT
 P O BOX 20245
 WINSTON SALEM NC 27120

Checking Account**Business Interest Checking**

Account Number	7727
Beginning Balance	4,863.91
5 Deposits/Credits	2,839.00
15 Checks/Debits	5,601.03
Account Charges	.00
Interest Paid	.21
Ending Balance	2,102.09

Enclosures:	0
Statement Dates	4/02/18 thru 4/30/18
Days in the Statement Period	29
Average Balance	1,727.19
Interest Earned	.21
Annual Percentage Yield Earned	0.15%
2018 Interest Paid	2.82

	Total For This Period	Total Year-to-Date
Total Overdraft Fees	\$.00	\$37.00
Total Returned Item Fees	\$.00	\$296.00

TRANSACTION DETAIL

Date	Description	Amount
4/02	POS PUR 0357 3/31/18 863106 WAL-MART #2793 KERNERSVILLE NC Card# 3147	54.48-
4/02	POS PUR 0000 3/31/18 775412 HOTELS.COM14677 HOTELS.COM WA Card# 3147	71.44-
4/02	POS PUR 0000 3/31/18 886751 HOTELS.COM14677	71.44-

**Thank you for being our customer!**Customer Service Call Center: 1.800.639.5111 • www.capitalbank-us.com
Corporate Office • 333 Fayetteville St, Ste 300 • Raleigh, NC 27601

SEE REVERSE SIDE FOR IMPORTANT INFORMATION

00002901-0054140-0001-0003-FS627805021802091300-04-L

STREET _____

CITY/STATE _____

OTHER ACCOUNTS

AUTHORIZED SIGNATURE

DATE:

FOR CHANGE OF ADDRESS, TEAR ALONG THIS LINE AND RETURN TOP PORTION TO THE BANK

FOR CHANGE OF ADDRESS, TEAR ALONG THIS LINE AND RETURN TOP PORTION TO THE BANK

CHECKBOOK RECONCILIATION

Checks Outstanding

[illegible]

- ① BEFORE BALANCING THIS STATEMENT BE SURE TO ADD INTEREST (IF ANY), AND ANY OTHER AUTOMATIC MONTHLY DEPOSITS TO YOUR CHECKBOOK BALANCE.
- ② ALSO, DEDUCT SERVICE CHARGES (IF ANY), AS WELL AS ANY ADJUSTMENTS AND ANY AUTOMATIC CHARGES FROM YOUR CHECKBOOK BALANCE.

Enter

BALANCE THIS STATEMENT

\$

Add

RECENT DEPOSITS
(NOT CREDITED ON THIS STATEMENT)

Total

Subtract

CHECKS OUTSTANDING

Balance

\$

**SHOULD AGREE WITH
YOUR CHECKBOOK
BALANCE AFTER
DEDUCTING CHARGES
AND ADDING CREDITS
INCLUDED ON THIS
STATEMENT, BUT NOT
SHOWN IN YOUR
CHECKBOOK.**

CUSTOMERS DUTY TO EXAMINE BANK STATEMENT:

**CUSTOMERS DUTY TO EXAMINE BANK STATEMENT:
PLEASE REVIEW YOUR STATEMENT CAREFULLY AND NOTIFY US PROMPTLY IF YOU DETECT ANY ERRORS**

FOR CONSUMER ACCOUNTS ONLY IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS :

FOR CONSUMER ACCOUNTS ONLY IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC STATEMENT
TELEPHONE US AT 1.800.639.5111 or WRITE US AT: Capital Bank, PO BOX 1120, Greeneville, TN 37744-1120 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared. (1) Tell us your name and account number (if any). (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information. (3) Tell us the dollar amount of the suspected error. We will investigate your complaint and will correct any error promptly. If we take more than (10) business days to do so this (20 days for a new account), we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

DEBIT CARD CUSTOMERS:

If your card is lost or stolen, please contact the Bank at 1.800.639.5111 immediately.



Statement Date	04/30/2018
Account Number	7727
Enclosures	0
Page	2 of 3



Business Interest Checking

7727 (Continued)

TRANSACTION DETAIL

Date	Description	Amount
	HOTELS.COM WA Card# 3147	
4/02	POS PUR 0000 3/31/18 852761 BARNES & NOBLE WINSTON-SALEM NC Card# 3147	150.00-
4/02	POS PUR 0436 3/31/18 959751 DICK'S CLOTHING WINSTON SALEM NC Card# 3147	181.43-
4/02	MERCH FEES TSYS CCD 021770018498125	45.00-
4/02	MERCH FEES BANKCARD CCD 739907195004966	145.25-
4/02	Payment ATT PPD	603.78-
4/02	Payment ATT PPD	641.03-
4/03	MERCH DEP BANKCARD DEP CCD 739907195004966	465.00
4/03	MERCH DEP BANKCARD DEP CCD 739907195004966	572.00
4/03	POS PUR 0000 4/1/18 911478 NEWTEK TECHNOLO 877-323-4678 AZ Card# 3147	40.29-
4/03	IND DRAFT BCBS NC WEB T10939438	2,795.54-
4/04	POS PUR 0000 4/3/18 425356 USPS KIOSK 3640 KERNERSVILLE NC Card# 3147	12.15-
4/09	POS PUR 0000 4/5/18 654636 DEWEYS BAKERY T	127.03-

00002901-0054141-0002-0003-FS627805021802091300-04-L



Statement Date	04/30/2018
Account Number	7727
Enclosures	0
Page	3 of 3

Business Interest Checking

7727 (Continued)

TRANSACTION DETAIL

Date	Description	Amount
	WINSTON SALEM NC Card# 3147	
4/10	MERCH DEP BANKCARD DEP CCD 739907195004966	730.00
4/11	EFT DEBIT WELLS FARGO BANK CCD 000000004097311	326.27-
4/18	MERCH DEP BANKCARD DEP CCD 739907195004966	752.00
4/24	MERCH DEP BANKCARD DEP CCD 739907195004966	320.00
4/27	POS PUR 0000 4/27/18 587728 HOTELS.COM14756 HOTELS.COM WA Card# 3147	335.90-
4/30	Interest Credit	.21

DAILY BALANCE

Date	Balance	Date	Balance	Date	Balance
4/02	2,900.06	4/10	1,692.05	4/27	2,101.88
4/03	1,101.23	4/11	1,365.78	4/30	2,102.09
4/04	1,089.08	4/18	2,117.78		
4/09	962.05	4/24	2,437.78		

Platinum Business Checking

Account number: **4838** ■ April 1, 2018 - April 30, 2018 ■ Page 1 of 8

**WELLS
FARGO**

GREATER CHURCH OF HIGH POINT
PO BOX 20245
WINSTON SALEM NC 27120-0245

Questions?

Available by phone 24 hours a day, 7 days a week:
Telecommunications Relay Services calls accepted

1-800-CALL-WELLS (1-800-225-5935)

TTY: 1-800-877-4833

En español: 1-877-337-7454

Online: wellsfargo.com/biz

Write: Wells Fargo Bank, N.A. (338)
P.O. Box 6995
Portland, OR 97228-6995

Your Business and Wells Fargo

Access complimentary resources and tools to help you create or revise your business plan - whether you're an experienced business owner or just starting out. Find out more at wellsfargoworks.com/plan.

Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to wellsfargo.com/biz or call the number above if you have questions or if you would like to add new services.

Business Online Banking ☒
Online Statements ☒
Business Bill Pay ☐
Business Spending Report ☒
Overdraft Protection ☐

Activity summary

Beginning balance on 4/1	\$21,881.69
Deposits/Credits	83,053.52
Withdrawals/Debits	- 83,559.34
Ending balance on 4/30	\$21,375.87
 Average ledger balance this period	 \$22,484.60

Account number: **4838**

GREATER CHURCH OF HIGH POINT

North Carolina account terms and conditions apply

For Direct Deposit use

Routing Number (RTN): 053000219

For Wire Transfers use

Routing Number (RTN): 121000248

Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo store.

Account number: **4838** ■ April 1, 2018 - April 30, 2018 ■ Page 2 of 8**WELLS
FARGO****Interest summary**

Interest paid this statement	\$0.24
Average collected balance	\$14,847.68
Annual percentage yield earned	0.02%
Interest earned this statement period	\$0.23
Interest paid this year	\$0.24

Transaction history

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
4/2		5/3 Bankcard Sys Deposit 033118 4445022384792 5/3 Bankcard VISA/Mc Dep 4445022384792	470.03		
4/2		5/3 Bankcard Sys Deposit 040118 4445022384792 5/3 Bankcard VISA/Mc Dep 4445022384792	601.12		
4/2		5/3 Bankcard Sys Deposit 040218 4445022384792 5/3 Bankcard VISA/Mc Dep 4445022384792	1,544.54		
4/2		Deposit	813.03		
4/2		Deposit	314.00		
4/2		Deposit	322.00		
4/2		Deposit	10,571.84		
4/2		Purchase authorized on 03/29 Sheraton Hotels Gr Greensboro NC S588088406319371 Card 3872		177.90	
4/2		Purchase authorized on 03/30 Lowe's Foods #1 Walkertown NC P00000000480152996 Card 3872		112.23	
4/2		ATM Withdrawal authorized on 04/01 221 E Mountain St Kernersville NC 0006221 ATM ID 0611K Card 3872		300.00	
4/2	10136	Cashed Check		325.00	
4/2	10121	Check		216.21	
4/2	10118	Check		372.97	
4/2	10139	Check		296.94	
4/2	10137	Check		500.00	
4/2	10130	Check		648.00	
4/2	10138	Check		500.00	33,069.00
4/3		Purchase authorized on 03/31 Sheraton Hotels Gr Greensboro NC S588091097634363 Card 3872		32.13	
4/3	10140	Check		4,413.00	
4/3		Duke Energy Duke Pymnt 180403 1217966658 .		1,953.58	
4/3		Duke Energy Duke Pymnt 180403 0004001137 .		2,212.42	
4/3	10126	Check		100.00	
4/3	10060	Check		200.00	
4/3	10131	Check		500.00	23,657.87
4/4		5/3 Bankcard Sys Deposit 040418 4445022384792 5/3 Bankcard VISA/Mc Dep 4445022384792	20.76		
4/4	10144	Deposited OR Cashed Check		1,513.52	
4/4	10141	Cashed Check		1,215.00	
4/4		Purchase authorized on 04/04 Wal-Mart #2793 Kernersville NC P00000000982542377 Card 3872		14.92	
4/4	10115	Check		100.00	20,835.19
4/5		5/3 Bankcard Sys Deposit 040518 4445022384792 5/3 Bankcard VISA/Mc Dep 4445022384792	570.35		
4/5		Deposit	6,961.00		
4/5		Purchase authorized on 04/03 Lowes #01141* Kernersville NC S588093787548887 Card 3872		30.94	
4/5	10143	Check		2,500.00	
4/5	10145	Check		1,500.00	24,335.60
4/6		Purchase authorized on 04/05 Ifh Chefsmart Winston-Salem NC S468095636139295 Card 3872		49.29	
4/6	10135	Deposited OR Cashed Check		125.00	
4/6	10113	Deposited OR Cashed Check		125.00	

Account number: 4838 ■ April 1, 2018 - April 30, 2018 ■ Page 3 of 8

WELLS
FARGO

Transaction history (continued)

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
4/6		Purchase authorized on 04/06 Sams Club Sam's Club Winston-Salem NC P00000000886916682 Card 3872		81.49	
4/6		Purchase authorized on 04/06 Wal-Mart Super Center Kernersville NC P00000000877461833 Card 3872		15.77	
4/6	10059	Check		400.00	
4/6	10132	Check		390.00	23,149.05
4/9		5/3 Bankcard Sys Deposit 040718 4445022384792 5/3 Bankcard VISA/Mc Dep 4445022384792	455.77		
4/9		5/3 Bankcard Sys Deposit 040918 4445022384792 5/3 Bankcard VISA/Mc Dep 4445022384792	1,198.04		
4/9		Deposit	200.00		
4/9		Deposit	11,517.42		
4/9		Purchase authorized on 04/07 Sams Club Sam's Club Winston-Salem NC P00000000682802589 Card 3872		35.88	
4/9		Withdrawal Made In A Branch/Store		7,000.00	
4/9	10150	Check		500.00	
4/9	10149	Check		500.00	28,484.40
4/10	10081	Check		500.00	
4/10	10146	Check		1,000.00	26,984.40
4/11		Partial Cash Deposited Fee Reversal	15.53		
4/11		Partial Transactions Fee Reversal	62.63		
4/11		Partial Cash Deposited Fee Reversal	10.20		
4/11		Partial Transactions Fee Reversal	44.63		
4/11		5/3 Bankcard Sys Deposit 041118 4445022384792 5/3 Bankcard VISA/Mc Dep 4445022384792	23.97		
4/11		Purchase authorized on 04/10 Wal-Mart #2793 Kernersville NC P00000000280391093 Card 3872		54.88	
4/11		Purchase authorized on 04/11 WM Superc Wal-Mart Sup Kernersville NC P00000000185780309 Card 3872		51.35	
4/11	10148	Cashed Check		250.00	26,785.13
4/12		5/3 Bankcard Sys Deposit 041218 4445022384792 5/3 Bankcard VISA/Mc Dep 4445022384792	37.94		
4/12		Purchase authorized on 04/10 City of Winston SA 336-7476947 NC S308100744945861 Card 3872		1,039.62	
4/12		Recurring Payment authorized on 04/11 Paypal *Truegodtv 402-935-7733 CA S468101483374120 Card 3872		250.00	
4/12	10156	Check		600.00	
4/12	10158	Check		500.00	
4/12	10151	Check		800.00	23,633.45
4/13		Deposit	1,730.00		
4/13		Purchase authorized on 04/11 Deweys Bakery Thru 877-6724228 NC S468101576998225 Card 3872		114.33	25,249.12
4/16		5/3 Bankcard Sys Deposit 041418 4445022384792 5/3 Bankcard VISA/Mc Dep 4445022384792	271.28		
4/16		5/3 Bankcard Sys Deposit 041518 4445022384792 5/3 Bankcard VISA/Mc Dep 4445022384792	349.26		
4/16		5/3 Bankcard Sys Deposit 041618 4445022384792 5/3 Bankcard VISA/Mc Dep 4445022384792	1,121.25		
4/16		Deposit	7,662.00		
4/16		Deposit	2,184.50		
4/16		Purchase authorized on 04/14 8960 Dominos Pizza Walkertown NC S468105039533171 Card 3872		15.00	
4/16		Purchase authorized on 04/14 8960 Dominos Pizza Walkertown NC S468105040396566 Card 3872		15.00	
4/16		Purchase authorized on 04/15 McDonald's F33072 Walkertown NC S468105451270286 Card 3872		30.00	
4/16	10166	Cashed Check		1,215.00	
4/16	10160	Check		400.00	
4/16	10154	Check		615.00	
4/16	10152	Check		2,000.00	
4/16	10134	Check		100.00	
4/16	10161	Check		100.00	

Account number: 4838 ■ April 1, 2018 - April 30, 2018 ■ Page 4 of 8

WELLS
FARGO

Transaction history (continued)

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
4/16	10157	Check		100.00	32,247.41
4/17		5/3 Bankcard Sys Deposit 041718 4445022384792 5/3 Bankcard VISA/Mc Dep 4445022384792	125.93		
4/17		Withdrawal Made In A Branch/Store		3,000.00	
4/17	10165	Check		4,413.00	
4/17	10159	Check		1,100.00	
4/17	10167	Check		1,174.04	22,686.30
4/18		Purchase authorized on 04/16 Newtek Technology 877-323-4678 AZ S308106475051674 Card 3872		42.44	
4/18	<	Business to Business ACH Debit - Bk of Amer VI/Mc Online Pmt 180418 Ckf525749252POS Jones,Diana		1,080.00	
4/18	10162	Check		500.00	
4/18	10155	Check		351.71	20,712.15
4/19		5/3 Bankcard Sys Deposit 041918 4445022384792 5/3 Bankcard VISA/Mc Dep 4445022384792	14.26		
4/19		Purchase authorized on 04/17 AT&T *Payment 800-288-2020 TX S388108115326260 Card 3872		770.00	
4/19		Purchase authorized on 04/17 AT&T *Payment 800-288-2020 TX S468108123544704 Card 3872		865.39	
4/19	10164	Cashed Check		275.00	18,816.02
4/20		Deposit	780.00		
4/20		Purchase Return authorized on 04/20 Wal-Mart #2793 Kernersville NC P00000000932989887 Card 3872	21.12		
4/20	10172	Check		106.75	
4/20	10171	Check		490.00	
4/20	10174	Check		552.00	
4/20	10179	Check		600.00	
4/20	10168	Check		1,611.93	
4/20	10177	Check		191.41	16,065.05
4/23		5/3 Bankcard Sys Deposit 042118 4445022384792 5/3 Bankcard VISA/Mc Dep 4445022384792	242.45		
4/23		5/3 Bankcard Sys Deposit 042318 4445022384792 5/3 Bankcard VISA/Mc Dep 4445022384792	423.32		
4/23		Deposit	313.01		
4/23		Deposit	16,389.10		
4/23	10178	Deposited OR Cashed Check		600.00	
4/23		Toyota Pay Tfs 180421 04-0772-Hp147 04-0772-Hp147		1,375.22	
4/23	10170	Check		429.98	
4/23	10173	Check		1,235.33	
4/23	10175	Check		400.00	
4/23	10180	Check		335.20	
4/23	10185	Check		500.00	
4/23	10142	Check		2,000.00	
4/23	10187	Check		600.00	25,957.20
4/24		Purchase authorized on 04/24 USPS PO 36871701 200 Town Winston Salem NC P00388114659091771 Card 3872		250.00	
4/24	10184	Cashed Check		275.00	
4/24	10147	Check		125.00	
4/24	10183	Check		125.00	
4/24	10176	Check		65.00	25,117.20
4/25		Purchase authorized on 04/24 Hotels.Com14749282 Hotels.Com WA S388114753718554 Card 3872		77.17	
4/25		Purchase authorized on 04/24 Wal-Mart #2793 Kernersville NC P00000000780712836 Card 3872		10.50	
4/25		Purchase authorized on 04/25 Office Depot 00 1235 Sila Winston Salem NC P00588115568816432 Card 3872		49.24	
4/25		Ferrari Financia Loan Pmt 0270021289 McCarter, Sheldon		1,231.98	
4/25		Duke Energy Duke Pymnt 180425 1217966658 Cleveland Ave CHR Ch		2,035.21	
4/25		Duke Energy Duke Pymnt 180425 0004001137 Cleveland Ave CHR Ch		2,326.66	
4/25	10182	Check		100.00	

Account number: **4838** ■ April 1, 2018 - April 30, 2018 ■ Page 5 of 8**WELLS
FARGO****Transaction history (continued)**

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
4/25	10196	Check		300.00	18,986.44
4/26		5/3 Bankcard Sys Deposit 042618 4445022384792 5/3 Bankcard VISA/Mc Dep 4445022384792	115.62		
4/26	10188	Check		1,130.52	
4/26	10153	Check		266.42	
4/26	10181	Check		200.00	
4/26	10195	Check		173.01	
4/26	10199	Check		736.00	16,596.11
4/27		Deposit	536.00		
4/27		Deposit	1,489.00		
4/27	10190	Check		2,470.66	
4/27	10193	Check		152.99	
4/27	10192	Check		117.00	15,880.46
4/30		5/3 Bankcard Sys Deposit 042818 4445022384792 5/3 Bankcard VISA/Mc Dep 4445022384792	133.70		
4/30		5/3 Bankcard Sys Deposit 042918 4445022384792 5/3 Bankcard VISA/Mc Dep 4445022384792	639.96		
4/30		5/3 Bankcard Sys Deposit 043018 4445022384792 5/3 Bankcard VISA/Mc Dep 4445022384792	1,482.44		
4/30		Deposit	11,274.28		
4/30		Purchase authorized on 04/26 Foreign Cars Itali Greensboro NC S468116751099626 Card 3872		1,527.62	
4/30	10204	Cashed Check		250.00	
4/30	10206	Deposited OR Cashed Check		4,000.00	
4/30	<	Business to Business ACH Debit - Fleetcor Lockbox Cash Conc 482635 Cleveland Ave Churc		268.29	
4/30	10194	Check		184.23	
4/30	10202	Check		400.00	
4/30	10198	Check		200.00	
4/30	10191	Check		441.51	
4/30	10205	Check		500.00	
4/30	10211	Check		247.56	
4/30		Interest Payment	0.24		
4/30		Transactions Fee		16.00	21,375.87
Ending balance on 4/30					21,375.87
Totals			\$83,053.52	\$83,559.34	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

< **Business to Business ACH:** If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

Summary of checks written (checks listed are also displayed in the preceding Transaction history)

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
10059	4/6	400.00	10134 *	4/16	100.00	10145	4/5	1,500.00
10060	4/3	200.00	10135	4/6	125.00	10146	4/10	1,000.00
10061	4/10	500.00	10136	4/2	325.00	10147	4/24	125.00
10113 *	4/6	125.00	10137	4/2	500.00	10148	4/11	250.00
10115 *	4/4	100.00	10138	4/2	500.00	10149	4/9	500.00
10118 *	4/2	372.97	10139	4/2	296.94	10150	4/9	500.00
10121 *	4/2	216.21	10140	4/3	4,413.00	10151	4/12	800.00
10126 *	4/3	100.00	10141	4/4	1,215.00	10152	4/16	2,000.00
10130 *	4/2	648.00	10142	4/23	2,000.00	10153	4/26	266.42
10131	4/3	500.00	10143	4/5	2,500.00	10154	4/16	615.00
10132	4/6	390.00	10144	4/4	1,513.52	10155	4/18	351.71

Account number: **4838** ■ April 1, 2018 - April 30, 2018 ■ Page 6 of 8**WELLS
FARGO****Summary of checks written (continued)**

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
10156	4/12	600.00	10173	4/23	1,235.33	10190 *	4/27	2,470.66
10157	4/16	100.00	10174	4/20	552.00	10191	4/30	441.51
10158	4/12	500.00	10175	4/23	400.00	10192	4/27	117.00
10159	4/17	1,100.00	10176	4/24	65.00	10193	4/27	152.99
10160	4/16	400.00	10177	4/20	191.41	10194	4/30	184.23
10161	4/16	100.00	10178	4/23	600.00	10195	4/26	173.01
10162	4/18	500.00	10179	4/20	600.00	10196	4/25	300.00
10164 *	4/19	275.00	10180	4/23	335.20	10198 *	4/30	200.00
10165	4/17	4,413.00	10181	4/26	200.00	10199	4/26	736.00
10166	4/16	1,215.00	10182	4/25	100.00	10202 *	4/30	400.00
10167	4/17	1,174.04	10183	4/24	125.00	10204 *	4/30	250.00
10168	4/20	1,611.93	10184	4/24	275.00	10205	4/30	500.00
10170 *	4/23	429.98	10185	4/23	500.00	10206	4/30	4,000.00
10171	4/20	490.00	10187 *	4/23	600.00	10211 *	4/30	247.56
10172	4/20	106.75	10188	4/26	1,130.52			

* Gap in check sequence.

Monthly service fee summary

For a complete list of fees and detailed account information, see the Wells Fargo Account Fee and Information Schedule and Account Agreement applicable to your account (EasyPay Card Terms and Conditions for prepaid cards) or talk to a banker. Go to wellsfargo.com/feefaq for a link to these documents, and answers to common monthly service fee questions.

Fee period 04/01/2018 - 04/30/2018

Standard monthly service fee \$40.00

You paid \$0.00

We waived the fee this fee period to allow you to meet the requirements to avoid the monthly service fee. Your fee waiver is about to expire. You will need to meet the requirement(s) to avoid the monthly service fee.

How to avoid the monthly service feeHave any **ONE** of the following account requirements

- Average ledger balance
- Combined balances in linked accounts, which may include
 - Average ledger balances in business checking, savings, and time accounts
 - Most recent statement balance in eligible Wells Fargo business credit cards and lines of credit, and combined average daily balances from the previous month in eligible Wells Fargo business and commercial loans and lines of credit
 - For complete details on how you can avoid the monthly service fee based on your combined balances please refer to page 7 of the Business Account Fee and Information Schedule at www.wellsfargo.com/biz/fee-information

WKWK

Minimum required

This fee period

\$25,000.00

\$22,485.00 ☐

\$40,000.00

☐**Account transaction fees summary**

Service charge description	Units used	Units included	Excess units	Service charge per excess units (\$)	Total service charge (\$)
Cash Deposited (\$)	19,100	20,000	0	0.0030	0.00
Transactions	532	500	32	0.50	16.00
Total service charges					\$16.00

Account number: 4838 ■ April 1, 2018 - April 30, 2018 ■ Page 7 of 8

WELLS
FARGO



IMPORTANT ACCOUNT INFORMATION

The following addendum to the "Rights and responsibilities" section of the Business Account Agreement is effective April 30, 2018:

What happens upon the death or incompetence of a business owner?

Sole Proprietors Only:

We may accept and comply with court orders and legal documents, and take direction from affiants or court appointed personal representatives, guardians, or conservators from your state of residence, even if different than where your account was opened except as otherwise required by applicable law or court order. We may require additional documentation be provided to us before complying with the directions given by affiants or court appointed personal representatives, guardians, or conservators. We reserve the right to require U.S. court documents for customers who reside outside of the U.S. at time of incompetence or death.

For Non-Sole Proprietors:

Upon notification to the bank of the death or incompetence of a business owner, the business entity will provide documentation evidencing any change in the ownership or control of the entity following applicable legal formalities.

As of June 15, 2018, linked credit accounts that are now closed will no longer count toward your eligible combined balances to avoid the monthly service fee for this account.



■ **Notice:** Wells Fargo Bank, N.A. may furnish information about accounts belonging to individuals, including sole proprietorships, to consumer reporting agencies. If this applies to you, you have the right to dispute the accuracy of information that we have reported by writing to us at: Overdraft Collections and Recovery, P.O. Box 5058, Portland, OR 97208-5058.

You must describe the specific information that is inaccurate or in dispute and the basis for any dispute with supporting documentation. In the case of information that relates to an identity theft, you will need to provide us with an identity theft report.

1. Use the following worksheet to calculate your overall account balance.
2. Go through your register and mark each check, withdrawal, ATM transaction, payment, deposit or other credit listed on your statement. Be sure that your register shows any interest paid into your account and any service charges, automatic payments or ATM transactions withdrawn from your account during this statement period.
3. Use the chart to the right to list any deposits, transfers to your account, outstanding checks, ATM withdrawals, ATM payments or any other withdrawals (including any from previous months) which are listed in your register but not shown on your statement.

A. The ending balance
shown on your statement \$

B. Any deposits listed in your register or transfers into your account which are not shown on your statement.	\$ _____
	\$ _____
	\$ _____
	+ \$ _____
..... TOTAL	\$ _____

(Add Parts A and B)

.....TOTAL \$

C. The total outstanding checks and withdrawals from the chart above - \$

(Part A + Part B - Part C)

This amount should be the same as the current balance shown in your check register

\$ _____

[illegible]